

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.222	\$10,731,578.00	14.04%	\$1,803.08
Municipal Library	0.029	\$1,431,916.00	1.87%	\$235.54
Municipal Open Space	0.005	\$241,490.00	0.32%	\$40.61
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.739	\$35,588,200.00	46.55%	\$6,002.16
Regional School District	0.384	\$18,489,263.00	24.18%	\$3,118.85
County Purposes	0.205	\$9,862,988.09	12.90%	\$1,665.01
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.003	\$107,529.04	0.14%	\$24.37
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	1.587	\$76,452,964.13	100.00%	\$12,889.61

Total Taxable Valuation as of October 1, 2014 \$4,818,735,643.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$812,200.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.222	0.241	8.56%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$10,731,578.00	\$11,133,706.00	3.75%	\$402,128.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,803.08	\$1,957.40	8.56%	\$154.32

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$11,133,706.00
Municipal Library	ESTIMATED	\$1,460,487.00
Municipal Open Space	ESTIMATED	\$231,045.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$36,299,964.00
Regional School District	ESTIMATED	\$18,859,048.00
County Purposes	ESTIMATED	\$9,952,719.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$107,529.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$78,044,498.00

Revenue Anticipated, Excluding Tax Levy 5,629,197.00
 Budget Appropriations, before Reserve for Uncollected Taxes 16,723,390.00
 Total Non-Municipal Tax Levy \$65,450,305.00
 Amount to be Raised by Taxes - Before RUT \$76,544,498.00
 Reserve for Uncollected Taxes (RUT) \$1,500,015.55
 Total Amount to be Raised by Taxes \$78,044,513.55

% of Tax Collections used to Calculate RUT 98.08%

If % used exceeds the actual collection % then
 reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014 76,309,600.00
 Total Tax Levy, CY 2014 76,670,211.00
 % of Taxes Collected, CY 2014 99.53%
 Delinquent Taxes - December 31, 2014 \$360,611.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	19.35%	\$300,000.00	\$1,550,000.00	\$1,850,000.00	\$1,850,000.00							
08	Local Revenue	154.08%	\$1,859,503.00	\$1,206,835.00	\$3,066,338.00	\$1,189,591.00		\$1,876,747.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,093,271.00	\$1,093,271.00	\$1,093,271.00							
08	Uniform Construction Code Fees	-2.29%	(\$10,788.00)	\$470,788.00	\$460,000.00	\$460,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-88.47%	(\$279,493.00)	\$315,923.00	\$36,430.00	\$36,430.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-28.10%	(\$21,072.00)	\$74,977.00	\$53,905.00	\$53,905.00							
08	Other Special Items	-39.25%	(\$381,840.00)	\$972,840.00	\$591,000.00	\$591,000.00							
15	Receipts from Delinquent Taxes	-4.37%	(\$16,210.00)	\$371,210.00	\$355,000.00	\$355,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-6.24%	(\$741,503.00)	\$11,875,209.00	\$11,133,706.00	\$11,133,706.00							
07	Minimum Library Tax	2.00%	\$28,571.00	\$1,431,916.00	\$1,460,487.00	\$1,460,487.00							
54	Open Space Levy Tax	-4.33%	(\$10,445.00)	\$241,490.00	\$231,045.00		\$231,045.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.71%	\$726,723.00	\$19,604,459.00	\$20,331,182.00	\$18,223,390.00	\$231,045.00	\$1,876,747.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	13.00	7.00	2.43%	\$31,280.00	\$1,288,360.00	\$1,319,640.00	\$1,319,640.00								
21	Land-Use Administration	1.00		6.41%	\$8,039.00	\$125,450.00	\$133,489.00	\$133,489.00								
22	Uniform Construction Code	5.00	2.00	5.71%	\$20,952.00	\$367,241.00	\$388,193.00	\$388,193.00								
23	Insurance			8.86%	\$202,293.00	\$2,282,342.00	\$2,484,635.00	\$2,484,635.00								
25	Public Safety	26.00	18.00	3.87%	\$143,366.00	\$3,707,301.00	\$3,850,667.00	\$3,850,667.00								
26	Public Works	14.00	6.00	-0.50%	(\$12,812.00)	\$2,568,050.00	\$2,555,238.00	\$2,555,238.00								
27	Health and Human Services			-2.06%	(\$2,457.00)	\$119,194.00	\$116,737.00	\$116,737.00								
28	Parks and Recreation	3.00		2.07%	\$13,755.00	\$666,027.00	\$679,782.00	\$679,782.00								
29	Education (including Library)			2.00%	\$28,571.00	\$1,431,916.00	\$1,460,487.00	\$1,460,487.00								
30	Unclassified			0.00%	\$0.00	\$5,500.00	\$5,500.00	\$5,500.00								
31	Utilities and Bulk Purchases			3.44%	\$18,500.00	\$537,200.00	\$555,700.00	\$555,700.00								
32	Landfill / Solid Waste Disposal			28.76%	\$120,466.00	\$418,800.00	\$539,266.00	\$539,266.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			8.63%	\$121,417.00	\$1,407,710.00	\$1,529,127.00	\$1,529,127.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-88.47%	(\$279,492.00)	\$315,922.00	\$36,430.00	\$36,430.00								
43	Court and Public Defender	1.00	2.00	1.98%	\$1,948.00	\$98,476.00	\$100,424.00	\$100,424.00								
44	Capital			-22.08%	(\$107,025.00)	\$484,800.00	\$377,775.00	\$377,775.00								
45	Debt			0.09%	\$450.00	\$479,350.00	\$479,800.00	\$479,800.00								
46	Deferred Charges			0.00%	\$0.00	\$110,500.00	\$110,500.00	\$110,500.00								
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00								
55	Surplus General Budget			0.13%	\$2,654.00	\$2,108,138.00	\$2,110,792.00	\$2,110,792.00								
	Total	63.00	35.00	1.56%	\$311,905.00	\$20,022,277.00	\$20,334,182.00	\$18,223,390.00	\$0.00	\$231,045.00	\$1,879,747.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	102	\$29,284,700.00	0.61%
2 Residential	5,541	\$4,498,457,543.00	93.35%
3A/3B Farm	2	\$2,802,100.00	0.06%
4A Commercial	142	\$255,001,400.00	5.29%
4B Industrial	17	\$31,644,000.00	0.66%
4C Apartments	2	\$1,545,900.00	0.03%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	5,806	\$4,818,735,643.00	100.00%

Average Ratio (%), Assessed to True Value	112.17%
Equalized Valuation, Taxable Properties	\$4,295,921,942.59

Total # of property tax appeals filed in 2014	County Tax Board	121.00
	State Tax Court	39.00
Number of 2014 County Tax Board decisions appealed to Tax Court		49.00
Number of pending property tax appeals in State Tax Court		73.00

Amount paid out by municipality for tax appeals in 2014	\$631,818.00
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Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	11	\$59,758,500.00	17.79%
15B Other Schools	1	\$7,627,400.00	2.27%
15C Public Property	57	\$95,177,200.00	28.33%
15D Church and Charities	25	\$90,084,900.00	26.82%
15E Cemeteries & Graveyards	5	\$83,294,000.00	24.79%
15F Other Exempt	16		0.00%
Total	115	\$335,942,000.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 1.94%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption		NO PILOT EXEMPTIONS		
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	3,666.07	\$3,099.00	\$0.00	\$330.00		\$237.07
Supervisory Staff (Department Heads & Managers)	8.00		1,090,772.48	\$907,222.00	\$22,689.00	\$91,459.00		\$69,402.48
Police Officers (Including Superior Officers)	26.00		4,052,882.90	\$2,671,332.00	\$474,901.00	\$702,293.00		\$204,356.90
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	15.00		1,440,198.44	\$1,046,790.00	\$201,930.00	\$111,399.00		\$80,079.44
All Other Non-Union Employees not listed above	14.00	30.00	1,066,454.36	\$823,704.00	\$14,091.00	\$165,646.00		\$63,013.36
Totals	63.00	35.00	7,653,974.25	\$5,452,147.00	\$713,611.00	\$1,071,127.00	\$0.00	\$417,089.25

Is the Local Government required to comply with NJSIA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	11.00	\$10,817.00	\$118,987.00
Parent & Child	3.00	\$17,569.00	\$52,707.00
Employee & Spouse (or Partner)	15.00	\$21,633.00	\$324,495.00
Family	34.00	\$29,097.00	\$989,298.00
Employee Cost Sharing Contribution (enter as negative -)			(\$165,828.00)
Subtotal	63.00	\$79,116.00	\$1,319,659.00
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	11	\$8,162.00	\$89,782.00
Parent & Child	3	\$20,016.00	\$60,048.00
Employee & Spouse (or Partner)	16	\$17,472.00	\$279,552.00
Family	8	\$31,201.00	\$249,608.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	38.00	\$76,851.00	\$678,990.00
GRAND TOTAL	101.00	\$155,967.00	\$1,998,649.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2016	2017	All Additional Future
	Debt		Debt				
Local School Debt	\$25,090,000.00	\$25,090,000.00	\$0.00				
Regional School Debt	\$21,215,000.00	\$21,215,000.00	\$0.00				
Utility Fund Debt							
Sewer			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$180,030.00		\$180,030.00				
Notes Outstanding	\$2,340,020.00		\$2,340,020.00				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$48,825,050.00	\$46,305,000.00	\$2,520,050.00				
Population (2010 census)	<u>165,080</u>						
Per Capita Gross Debt	<u>\$295.77</u>						
Per Capita Net Debt	<u>\$15.27</u>						
3 Yr. Average Property Valuation		<u>\$4,329,482,659.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.06%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$463,500.00	\$463,500.00	\$463,500.00				
Bond Anticipation Notes - Interest	\$16,300.00	\$16,300.00	\$16,300.00				
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total	\$479,800.00	\$479,800.00	\$479,800.00				\$0.00
Total Principal	\$463,500.00	\$463,500.00	\$463,500.00				\$0.00
Total Interest	\$16,300.00	\$16,300.00	\$16,300.00				\$0.00
% of Total Current Year Budget	2.37%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Aa1	AA+					
Year of Last Rating	1997	2007					
Mark "X" if Municipality has no bond rating							

